



HELLENIC
OPEN
UNIVERSITY



ICBE
HOU

International Conference on Business & Economics

HELLENIC OPEN UNIVERSITY

Hotel Titania

APRIL 21, 2017 - APRIL 22, 2017



Organizing Team

Scientific Committee

Dr Christos Alexakis, University of Piraeus, Greece

Dr Panagiotis Alexakis, National and Kapodistrian University of Athens,
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- Prof Efthimios Zervas**, Hellenic Open University, Greece
- Dr Vasileios Zisis**, University of Piraeus Department of Business Administration, Greece
- Dr Constantinos Zopounidis**, Technical University of Crete, Greece

Chair of the Conference

- Dr Augustinos I. Dimitras**, Hellenic Open University, Greece

Organizing Committee

- Dr Dimitrios Asteriou**, Hellenic Open University, Greece
- Dr Augustinos I. Dimitras**, Hellenic Open University, Greece
- Dr Nikolaos Eriotis**, National and Kapodistrian University of Athens, Greece
- Dr Dimitrios Vasiliou**, National and Kapodistrian University of Athens, Greece



Programme

Friday 21-4-2017

03:30 PM – 04:30 PM Registration

04:30 PM – 06:30 PM Session F1

06:30 PM – 06:45 PM Coffee Break

06:45 PM – 08:15 PM Opening Ceremony

08:30 PM Gala Dinner

Saturday 22-4-2017

09:00 AM – 10:45 AM Parallel Sessions S01-S04

10:45 AM – 11:00 AM Coffee Break

11:00 AM – 01:00 PM Parallel Sessions S05-S08

01:00 PM – 02:00 PM Lunch

02:00 PM – 04:00 PM Parallel Sessions S09-S12

04:00 PM – 04:15 PM Coffee Break

04:15 PM – 06:00 PM Parallel Sessions S13-S15

SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
F01	Niki	Kyriaki Kosmidou	<p><i>The management and utilization of human capital in banking sector. Evidence from Greece</i></p> <p>Christos Pallis, Petros Pallis, Ioanna Chioti</p> <p><i>The impact of the demographic aging of the greek population on the domestic banking system liquidity</i></p> <p>Chrysanthi Balomenou, Antonios Liakos</p> <p><i>Can European Banking Authority's EU – wide Stress Tests address market anxieties?</i></p> <p>Dimitris Aloniatis, Evangelos Manouvelos</p> <p><i>Does board structure matter for bank stability?</i></p> <p>Xristina Mavrakana, Maria Psillaki</p> <p><i>The Evolution of Shadow Banking: The case of US Investment Funds</i></p> <p>Filippos Ioannidis, Kyriaki Kosmidou</p>
S01	Socratis	Nikolaos Eriotis	<p><i>Internal audit and systems of internal audit in Greek banks</i></p> <p>Kanellos Stulianou Toudas, Ioanna Athanasios Siouziou, Marios Menexiadis</p> <p><i>Earnings management and audit fees during recession in Eurozone</i></p> <p>Maria Kyriakou, Augustinos I. Dimitras</p> <p><i>The impact of internal and external audit on the employees' performance</i></p> <p>Andreas G. Koutoupis</p> <p><i>The role of tax authority audits in corporate tax compliance: empirical evidence from Greece</i></p> <p>Evangelos Koumanakos, Grigorios Lazos, Theodoros Roumelis</p>



SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<p><i>The influence of earnings management's differences in the stickiness of selling general and administrative expenses</i></p> <p>Dimitris Balios, Nikolaos Eriotis, Vasilios - Christos Naoum, Dimitrios Vasiliou</p>
S02	Platon	Athanasios Episcopos	<p><i>Equity crowdfunding - An innovative instrument for SME financing: Challenges and prospects for Greece</i></p> <p>Paraskevi Vasileios Boufounou, Theodora Tsaimou</p> <p><i>Financial & Investment strategies to captivate S&P 500 volatility premium</i></p> <p>Theodore Syriopoulos, Michael Tsatsaronis, George Alexopoulos</p> <p><i>How to disgorge less taxed money to investors: Dividends or returns of capital?</i></p> <p>Apostolos Dasilas, Chris Grose</p> <p><i>Interaction between risk premium and fear of investors, Fama-French factors and Cahart factor during Dot-Com and Sub-Prime crises : Statistical evidence</i></p> <p>Paraskevi Vasileios Boufounou, Antonios Pentsas</p> <p><i>Long-term market reaction to actual daily share repurchases in Greece</i></p> <p>Angeliki Drousia, Athanasios Episcopos, George Leledakis</p>
S03	Solon	John Filos	<p><i>Modelling the transmission of financial crises using simulation methods</i></p> <p>Georgios Antonios Sarantitis, Periklis Gogas, Theophilos Papadimitriou</p>

SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<p><i>Risk management in Greek hospitals: Internal audit contribution in crisis era</i></p> <p>Andreas Koutoupis, Paraskevi Koufopoulou, Athanassios Vozikis, Stamatios Papadakis, Dimitrios Antonoglou</p> <p><i>Surgery costs: An empirical approach</i></p> <p>Ioannis E. Kapantaidakis</p> <p><i>Application of Geographical Information Systems (GIS) in the management of elderly health matters.</i></p> <p>Zaxarias Dermatis, Athina Lazakidou</p> <p><i>Management of Greek public hospitals: Limitations of existing governance and control mechanisms</i></p> <p>John Filos, Richard Nicolas Lacroix</p>

S04	Omiros	Mihail N Diakomihalis	<p><i>Economic austerity, business environment and human resources: The case of Greece</i></p> <p>Evangelos I Poutos, Spyros Rizos</p> <p><i>Research on women engineers career path in construction industry</i></p> <p>Nadia Konstantina Zamer, Georgios Papadopoulos, Dimitris Robert Stamatiou, Nektaria Dervakou</p> <p><i>FDI and Human Capital: Gender Educational Effects in European Union</i></p> <p>Konstantina Louloudi, Constantina Kottaridi</p>
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SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<p><i>Recruitment, Performance Management and Payment Schemes: Implementing cutting – edge HR practices from commerce, services and high – technology sectors in the Greek banking sector. An evaluation from the banking sector employees.</i></p> <p>Nikolaos Kyriakos, Evangelos Manouvelos</p> <p><i>Professional development of transference teachers to administrating / financial positions</i></p> <p>Mihail N Diakomihalis, Eleni C. Bolovinou, Panagiotis E. Papageorgakis</p>
S05	Socratis	Michail G. Bekiaris	<p><i>The accrual anomaly in the Greek Stock Market: A Case of accounting distortions or growth?</i></p> <p>Andreas Tsalas, Georgios Papanastasopoulos, Dimitrios Thomakos</p> <p><i>Prediction ability of Altman model for bankruptcy in Greek enterprises</i></p> <p>Mihail N Diakomihalis, Evangelos T Chytis, Konstantina M Gouda</p> <p><i>Are social enterprises social indeed?</i></p> <p>Dimitrios Koumanakos, Kristjana Jace, Evangelos Koumanakos</p> <p><i>A comparative study of the qualitative and quantitative characteristics of corporate governance codes</i></p> <p>Pantelis Zisis, Augustinos I. Dimitras</p>

SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<p><i>Corporate social responsibility: The association between environmental, social and governance factors with financial performance.</i></p> <p>Katerina Kalamaki, Michail G. Bekiaris</p>
S06	Platon	Andreas Andrikopoulos	<p><i>Financial Technology: friend or foe? Will FinTechs reconstruct the banking system?</i></p> <p>Maria Areti Spiliopoulou, Evangelos Manouvelos</p> <p><i>ECB's guidance to banks on the management of Non Performing Loans: the challenge of their time – bound reduction. Comparative evaluation of best practices from: Greece, Cyprus, Italy, Ireland, Portugal, Spain, Slovenia and Germany.</i></p> <p>Anta Ramaliou, Sevastianos Maillis, Evangelos Manouvelos</p> <p><i>Organizational culture in the Greek banking system: Empirical evidence and strategic implications</i></p> <p>Paraskevi Vasileios Boufounou, Nikolaos Lambos</p> <p><i>The crucial role of ECB in addressing the effects of the recent global financial crisis in the Eurozone area</i></p> <p>Georgios L. Vousinas</p> <p><i>Evaluation of e-banking in Europe: development of an evaluation index and cross-sectional analysis</i></p> <p>Dimitrios Arsenis, Andreas Andrikopoulos</p>



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S07	Solon	Grigorios Gikas	<p><i>Impact of film tourism on a destination: The case of Greece</i></p> <p>Sofia Gkarane, Chris A. Vassiliadis</p> <p><i>Effects of the marketization of greek universities on their promotional discursive practices</i></p> <p>Christos C Athanasoulis</p> <p><i>The insurance market in Greece and the development of bancassurance. All changes in Greek insurance market after the implementation of Solvency II.</i></p> <p>Kanellos Stulianou Toudas, Christos Vasilios Giannopoulos</p> <p><i>Global administrative integration - Dealing with uncertainty : From national Competency Frameworks to International Competency Frameworks</i></p> <p>Maria Rammata</p> <p><i>Contemporary views on the evolution of the payment means. The elimination of cash and its consequences. The sad eyes of Europe.</i></p> <p>Grigorios Gikas, Alina Hyz, Spiridon Binioris</p>
S08	Omiros	Panagiotis Liargovas	<p><i>Shadow economy in Greece: theoretical considerations in crisis era</i></p> <p>Paraskevi Koufopoulou, Athanassios Vozikis, Kyriakos Souliotis</p> <p><i>The effects of EU structural funds on domestic deposits and growth: Evidence from the Greek economy: 1986-2013</i></p> <p>Spyros Repousis, Panagiotis Liargovas</p>

SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<p><i>The Effect of Political Instability on FDI and Growth: New Panel Data Evidence from 43 Countries</i></p> <p>Dimitrios Asteriou, Antonios Sarantidis</p> <p><i>Pathologies of Greek public sector and proposals for improvement</i></p> <p>Christos Papageorgiou, Zaxarias Dermatis, Demetrios Comnenos, Panagiotis Farlekas, Panagiotis Liargovas</p> <p><i>The role and the importance of Independent Authority for Public Revenue (IAPR) in the increase of efficiency of Tax Administration</i></p> <p>Demetrios Comnenos, Panagiotis Liargovas, Eleni Kalamara, Athanasios Anastasiou</p>
S09	Socratis	John Sorros	<p><i>The role of leverage to profitability at a time of economic crisis</i></p> <p>Panagiotis Vassilios Papadeas, Evangelia Kossieri</p> <p><i>Micro-entities accounting from a Greek perspective: The implementation of Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013</i></p> <p>Emmanuel Demetrios Trahanas, John Sorros</p> <p><i>Discounted free cash flows vs price-to-sales multiple valuation: A Case of appraising privately held hotels in Greece</i></p> <p>Athanasios Karampouzis, Emmanouil Ginoglou, Dimitrios Ginoglou</p>



SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<p><i>Loan loss provisions, earnings management and net interest margin: The case of EU commercial banks</i> George Peppas, George Golfis</p> <p><i>The validity of value in use tests in shipping sector</i> John Sorros, Nicholas Belesis, Alkiviadis Karagiorgos</p>
S10	Platon	Nikolaos Daskalakis	<p><i>The impact of fiscal audits on the collectability of direct and indirect taxes</i> Antonios Sarantidis, Panagiotis Vlahos</p> <p><i>The Fama 3 and Fama 5 factor models under a machine learning framework</i> Dimitrios Karagkiozis, Periklis Gogas, Theophilos Papadimitriou</p> <p><i>Option-implied risk aversion, risk neutral and real world densities of FTSE 100 during the Brexit referendum period</i> Alexandros Mystriotis, Andrianos Tsekrekos</p> <p><i>User's perceptions of motivations and risks in crowdfunding with financial returns</i> Nikolaos Daskalakis, Wei Yue</p>
S11	Solon	Dimitrios Vasiliou	<p><i>The contribution of E-Government to public revenue collection</i> Despoina Fragkakou</p> <p><i>Web presence of corporate social responsibility of agribusinesses</i> Byronas Petroudis, Constantina Costopoulou, Maria Ntaliani</p>

SESSION	ROOM	SESSION CHAIR	TITLE - AUTHORS
			<i>Greek e-justice</i> Christos Mpakouros, Spiridon Efstathiadis
			<i>Tax policy and economic growth in Greece</i> Grigorios Spirakis, Antonios Sarantidis
			<i>The contribution of electronic tax transactions in the increase of productivity of Tax Administration in providing services for citizens and enterprises</i> Demetrios Comnenos, Panagiotis Liargovas

S12 Omiros *Maria Mavri* *Unmanned Aerial Vehicles and Techno-economic Feasibility Studies: An Illustrative Real-world Case Study*

Naoum Tsolakis

A Review of Business Process Modeling Methods and Systems

Sotiris Gayialis, Konstantinos Toggias, Georgios Papadopoulos, Ilias Tatsiopoulou

Configuration and Analysis of Ordering Policies in the Fashion Industry

Christos Zikopoulos, Ioannis Rokkos

An Application of Business Process Modeling in a Small-To-Medium Industrial Company

Georgios Papadopoulos, Sotiris Gayialis, Georgios Stavropoulos, Ilias Tatsiopoulou

3D printing technology transforms the Value Chain of production

Evgenia Fronimaki, Maria Mavri



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S13	Socratis	Petros Gregorios Kalantonis	<p><i>Mandatory disclosure requirements according to IAS 24 and compliance</i></p> <p>Stergios Athianos, Augustinos I. Dimitras</p> <p><i>The impact of labour unionisation on monitoring costs</i></p> <p>Antonios Chantziaras, Emmanouil Dedoulis, Stergios Leventis</p> <p><i>Goodwill rerecognition and impairment in crisis time. The case of Greece</i></p> <p>Nikolaos Petros Gerantonis</p> <p><i>Exploring the impact of financial crisis on the value relevance of accounting information. The case of food and beverage sector</i></p> <p>Petros Gregorios Kalantonis, Gregorios Karaliopoulos, Konstantina Panagiotakopoulou, Christos Michalakelis</p>
S14	Platon	Spyros Papatthanasiou	<p><i>The new dual role of Greek banks' branch networks: NPLs and personal banking. Scenario analysis for the branch network of National Bank of Greece.</i></p> <p>Georgios Ntinos, Evangelos Manouvelos</p> <p><i>Determinants of IPOs involuntary delisting in Athens Stock Exchange</i></p> <p>Yiannis Yiannoulis</p> <p><i>Restructuring administrative procedures in the public sector</i></p> <p>Vasiliki Alexopoulou</p>

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			<p><i>Electronic banking in Greece. The case of Chalkida.</i></p> <p>Vasiliki Papazoglou, Spyros Papathanasiou</p>
S15	Omiros	Efthimios Zervas	<p><i>Analysis of the deviation from the precipitation sine curve and use it as indicator of climate change</i></p> <p>Theodoros Kalyvas, Efthimios Zervas</p> <p><i>Trends in bibliography of energy and environmental economics</i></p> <p>Olivia Katrakazi, Efthimios Zervas</p> <p><i>For a new methodology for the relation between CO2 emissions and GDP per capita, based on economic inequality</i></p> <p>Ilias Kioufis, Olivia Katrakazi, Efthimios Zervas</p> <p><i>Application of Environmental Kuznets Curve to smoking habits</i></p> <p>Chara Tzalonikou, Olivia Katrakazi, Efthimios Zervas</p> <p><i>Analysis of the decoupling of energy sectors in the 15 countries of EU15</i></p> <p>Maria Brilaki, Efthimios Zervas</p> <p><i>Behavioral attitudes towards domestic use of water in Athens</i></p> <p>Anastasia Assimaki, Efi Drimili, Georgia Gemenetzi, Efthimios Zervas</p>

ΧΟΡΗΓΟΙ ΣΥΝΕΔΡΙΟΥ:



ΤΡΑΠΕΖΑ ΤΗΣ ΕΛΛΑΔΟΣ
ΕΥΡΩΣΥΣΤΗΜΑ



ΧΟΡΗΓΟΣ ΠΡΟΓΡΑΜΜΑΤΟΣ:
