



International Conference on Business & Economics

HELLENIC OPEN UNIVERSITY

Athens, Greece

MAY 7-8, 2021



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Schedule

Friday 07-05-2021

Registration	02:00 PM – 03:00 PM
Opening Session	03:30 PM – 04:00 PM
Thomson Reuters Eikon Presentation	04:00 PM – 05:00 PM
Parallel Sessions A1-A4	05:00 PM – 06:30 PM
Break	06:30 PM – 07:00 PM
Parallel Sessions B1-B4	07:00 PM – 08:30 PM

Saturday 8-5-2021

Parallel Sessions C1-C4	09:00 AM – 10:30 AM
Break	10:30 AM – 11:00 AM
Parallel Sessions D1-D4	11:00 AM – 12:30 PM
Break	12:30 PM – 01:00 PM
Parallel Sessions E1-E3	01:00 PM – 02:30 PM



Parallel Sessions

Friday 7 May 2021 | 17:00 – 18:30

SESSION	CHAIR	TITLE - AUTHORS
A1 Accounting I	Apostolos Ballas	<i>E-accounting and its Future Perspectives</i> Marios Dimitriou Sotiropoulos, Petros Kalantonis <hr/> <i>Accounting Information and Digital transformation: The case of services organizations</i> Nikolaos Kartalis, Ioannis Veletzas, Georgia Broni <hr/> <i>Book-tax conformity and earnings management: review of recent research</i> Stylianos Floropoulos, Maria Tshipouridou, Charalambos Spathis <hr/> <i>«Modern business development and financial reporting. Exploring the effect of corporate governance on the value relevance of accounting information. Evidence from the Greek listed firms</i> Andreas Delegos, Petros kalantonis <hr/> <i>Asymmetric cost behaviour and earnings quality in the European context</i> Apostolos Ballas, Dimosthenis Hevas, Nikolaos Karampinis, Orestes Vlismas
A2 Banking	Andreas Andrikopoulos	<i>Corporate Governance Mechanisms and Banking Risk</i> Panagiota Orfanakou, Evangelos Chytis <hr/> <i>The impact of Non-Performing Loans' on the Banks' Profitability</i> Mihail N Diakomihalis, Sofia Economakou <hr/> <i>The Impact of the "IFRS 9" in the Financial Instruments of the Largest European Banks</i> Ioannis Manoukas, Petros Lois, Spyros Repousis <hr/> <i>The impact of capitalization on bank performance: The case of Albania</i> Speranca Reka, Chrysanthi Balomenou

SESSION	CHAIR	TITLE - AUTHORS
		<p><i>Real options in banking: Investment flexibility and loan portfolios</i></p> <p>Antonis Vatistas, Andreas Andrikopoulos</p>
A3 Macroeco- nomics	Stelios Kotsios	<p><i>The impact of macroeconomic variables on the government bonds' yield spread of P.I.I.G.S. An empirical analysis</i></p> <p>Georgios L. Vousinas</p> <hr/> <p><i>The calm between two crises: an assessment of the macroeconomic environment of the Greek economy before the outbreak of the covid pandemic</i></p> <p>Dimitrios Giakoulas, Leonidas Vatikiotis</p> <hr/> <p><i>Investigating the role of public investments in regional resilience: An analysis of the Greek regions</i></p> <p>Anastasia Panori, Dimitrios Athanasopoulos, Yannis Psycharis</p> <hr/> <p><i>Differences on public debt between south and north euro area</i></p> <p>Athanasios Tsagkanos, Stavroula Panousaki, Konstantinos Syriropoulos, Christoforos Konstantatos</p> <hr/> <p><i>Controlling GDP and Debt with a Post-Keynesian model</i></p> <p>Charalampos-Anastasios Domenikos, Stelios Kotsios</p>
A4 Tourism I	Panagiotis Dimitropoulos	<p><i>Delinquency regarding the undeclared work in tourism accommodation.</i></p> <p><i>The judicial framework for the employees' protection and bodies supervising the compliance with the provisions of labour legislation in Greece. The case of Lakonia.</i></p> <p>Evangelia Kasimati, Panagiota Dionysopoulou, Panagiota Konstantinakou</p>



SESSION	CHAIR	TITLE - AUTHORS
		<p><i>Tourism: Forecasting the recovery of the COVID-2019's great patient</i></p> <p>Konstantinos Koronios, Lazaros Ntasis, Alkistis Papaioannou, Panagiotis Dimitropoulos, Dashi Marinela</p>
		<p><i>Paros Island is also an ideal gastronomic destination!</i></p> <p>Maria Kalpakoglou, Aggeliki Konstantoglou, Dimitris Konstantinos Folinas, Thomas Fotiadis, Vasiliki Sirakouli</p>
		<p><i>Facilitating frontline hotel employee's extra-role service behaviors: the impact of employees' perceptions towards employer promises fulfilment and the moderating role of the frequency of interaction with customers</i></p> <p>Eirini Peitzika, Sofia Chatzi, Dimitris Manolopoulos</p>
		<p><i>Hotel Classification Systems and Service Quality Improvement: A Case from Greece</i></p> <p>Ourania-Panagiota Rompora, Alexandra Alexandropoulou, Eleni Didaskalou</p>

Friday 7 May 2021 | 19:00 – 20:30

B1	Mihail	<i>Factors affecting firm performance: the role of board diversity, auditing, and corporate characteristics.</i>
Accounting II	Diakomihalis	Stergios Tasios, Michael Bekiaris
		<i>Integrated Reporting and IFRS 3: An empirical study to Cost of Equity through Firm Risk and Investor Protection.</i>
		Athanasios Pavlopoulos, George Emmanuel Iatridis
		<i>The effects of country level transparency and firm level social responsibility on profitability</i>
		Afroditi J. Papadaki, Olga-Chara Pavlopoulou-Lelaki

SESSION	CHAIR	TITLE - AUTHORS
		<p><i>The impact of the corporate governance on firms' performance. Evidence from the Greek listed firms.</i> Sotiria Schoina, Petros Kalantonis</p> <p><i>Improvised and Self-taught Bookkeeping: Evidence from a WWII Captive's Diary</i> Mihail N Diakomihalis</p>
B2 Finance I	Apostolos Dasilas	<p><i>Financialisation, sustainable finance and innovative financing for development mechanisms: The greek case study for crowdfunding and greenbonds</i> Paraskevi V. Boufounou, Konstantinos Dellis</p> <p><i>Investing in bridging fuels: the unit commitment problem of public vs private ventures</i> Filippos Ioannidis, Kyriaki Kosmidou, Iordanis Kalaitzoglou, Kostas Andriosopoulos, Emiliios Galariotis</p> <p><i>Methods Comparison for Credit Risk Evaluation – Estimating the Probability of Default in a Peer-to-Peer Loans Portfolio</i> Christos Grammatikos, Spyros Papatthasiou, Spyros Missiakoulis</p> <p><i>Price Discovery in a new futures market: Micro E-Mini index futures</i> Athanasios P. Fassas</p> <p><i>How do the best workplaces affect firm performance? Evidence from Greece</i> Apostolos Dasilas</p>
B3 COVID-2019 Crisis	Koumanakos Evangelos	<p><i>Evaluation of EU countries' policies addressing the economic impact of the pandemic</i> Dimitrios Komninos, Zaxarias Dermatis, Eleni Kalamara, Athanasios Anastasiou</p> <p><i>Business opportunities for innovative theatre performances during the pandemic</i> Sofia Gourgoulianni</p>



SESSION	CHAIR	TITLE - AUTHORS
		<p><i>Business transformation in the COVID-19 era: The case of the Greek private sector</i> Panteleimon Karamalis, Athanasios Vasilopoulos</p> <hr/> <p><i>Socio-economic evaluation of public policies in the COVID-19 pandemic</i> Dimitrios Komninos, Zaxarias Dermatis, Christos Papageorgiou, Athanasios Anastasiou</p> <hr/> <p><i>Understanding and Measuring Child Well-Being in the Region of Attica, Greece: Rounds 3-4</i> Eirini Leriou</p> <hr/> <p><i>Lessons learned from the impact assessment of COVID-19 on public administration</i> Maria Rammata</p>
B4 Public Policy	Theodore Chadjipantelis	<p><i>Cloud computing as the driving force of data-powered economy. regulatory and policy initiatives in european union</i> Panagiotis Kitsos, Paraskevi Pappa</p> <hr/> <p><i>Privatization through concession: The peril to public interest from the concession of "Egnatia motorway"</i> Leonidas Vatikiotis, Zarotiadis Grigoris</p> <hr/> <p><i>Overdue Tax Debts in Greece</i> Nicholas Karavitis, Kosmas Paipetis, Maria Priniotaki</p> <hr/> <p><i>The Common Assessment Framework in practice: a performance enhancing tool or a box-ticking formality? Evidence from the Greek public sector</i> Maria Rammata, Eleftherios Antonopoulos, Odysseas Kopsidas</p> <hr/> <p><i>The Effects of Culture and Institutions on Economic Development</i> Kyriaki I. Kafka, Pantelis C. Kostis</p>

SESSION	CHAIR	TITLE - AUTHORS
		<i>Models of exit from the crisis in the peripheral Greece. Case study on the Prefecture of Kavala</i> Leonidas Vatikiotis, Dimitrios Giakoulas
		<i>The modern organizational environment: Communication, Networking and new technologies as driving forces for sustainability, progress & strategic alignment.</i> Evangelia N. Markaki, Theodore Chadjipantelis

Saturday 8 May 2021 | 9:00 – 10:30

C1 Panagiotis
Accounting III Papadeas

The impact of family ownership on dividend policy in Greece

Alexandros Sikalidis, Konstantinos Bozos, Antonios Chantziaras, Christos Grose

The information content of corporate disclosures before and after the Sarbanes-Oxley Act: A textual and financial analysis of firm performance

Virginia Sotiropoulou, Dimitris Tzelepis

Disclosure of Important Issues in Audit Reports: First Year of Implementation

Georgios Petropoulos, Maria Tshipouridou, Spathis Charalampos, Georgia Boskou

Does Auditor Change Affect Key Audit Matters (KAMs)?

Charalampos Brilakis, Efthimios Demirakos

The Impact of Subjectivity on Financial Accounting

Panagiotis Vassilios Papadeas

C2 Paraskevi V.
Finance II Boufounou

Rating to Economic Profit: Valuation Properties, Practical Implementation Issues, and the Justification of Target Prices

Apostolos Ballas, Grigoria Chlomou, Efthimios Demirakos



SESSION	CHAIR	TITLE - AUTHORS
		<p><i>Bitcoin realized volatility and transaction activity</i> Konstantinos Gkillas, Maria Tantoula, Manolis Tzagarakis</p> <hr/> <p><i>Can the commodity futures be used as effective diversifiers for pension funds investment portfolios? A literature review</i> Iordanis Eleftheriadis, Ioannis Anastasovitis</p> <hr/> <p><i>Extreme dependencies in European banking sector</i> Konstantinos Gkillas, Christoforos Konstantatos, François Longin, Athanasios Tsagkanos</p> <hr/> <p><i>A Two-phase Optimal Portfolio Selection Using Sharpe Index Model Applied to the Athens Stock Exchange</i> Vasileios Nastas, Paraskevi V. Boufounou</p>
C3 Economics	Periklis Gogas	<p><i>Drafting national recovery plans: Long term commitments without a stakeholder involvement?</i> Athanasios Kolliopoulos</p> <hr/> <p><i>FDI's role and profile in the Greek economy</i> Vasiliki Charalampidou</p> <hr/> <p><i>Foreign Direct Investment and the role of institutional framework: Evidence from Greek Outward FDI</i> Dimitrios Giakoulas, Konstantina Louloudi, Constantina Kottaridi, Pantelis Pantelidis</p> <hr/> <p><i>Forecasting Euro-Area Output Gaps with Machine Learning and Interest Rates</i> Emmanouil Sofianos, Theophilos Papadimitriou, Periklis Gogas</p>
C4 Tourism II	Stergiou Dimitrios	<p><i>The impact of terrorist acts on the tourism product of Greece</i> Evangelia Kasimati, Panagiota Dionysopoulou, Panagiotis Kokkinos</p>

SESSION	CHAIR	TITLE - AUTHORS
		<p><i>The evolution of 5-star hotel units in Greece during the period 2014 - 2018: The cases of the Ionian Islands and Central Macedonia Regions.</i></p> <p>Evangelia Kasimati, Panagiota Dionysopoulou, Vasileios Christos Kakioris</p>
		<p><i>The Impact of Corporate Sustainability Performance on Corporate Risk-Taking: Evidence from the Tourism Industry</i></p> <p>Omneya Abdelsalam, Antonios Chantziaras, Nikolaos Tsileponis, Stergios Leventis</p>
		<p><i>The role of car rental business in travel and tourism industry: A Case study of rent a car companies in Lefkada Island.</i></p> <p>Sofia Kalli, Avraam Avramopoulos</p>
		<p><i>The impact of terrorist acts on the tourism product of Greece</i></p> <p>Evangelia Kasimati, Panagiota Dionysopoulou, Panagiotis Kokkinos</p>

Saturday 8 May 2021 | 11:00 – 12:30

D1 Tax	Nikolaos Eriotis	<p><i>The Tax Certificate of the Certified Public Accountants and the Auditing Firms and its Importance for the Tax Administration and the Audited Companies</i></p> <p>Grigorios Lazos, Michail Pazarskis</p>
		<p><i>Evaluation of the application of International accounting Standards/International Financial Reporting Standards (IAS/IFRS) in Greece and the role of enterprise recourse planning (ERP)</i></p> <p>Theodora Tigani, Maria I. Kyriakou, Augustinos I. Dimitras</p>



SESSION	CHAIR	TITLE - AUTHORS
		<p><i>Factors affecting taxation: A classification and trend detection attempt</i> Athanasios Kehagias, Ekaterini Lekarakou, Spyridon Goumas</p> <hr/> <p><i>Functionality check of a tax administration digital transformation platform</i> Nikolaos Eriotis, Maria Rodosthenous, Efsthathios George Ganelis</p> <hr/> <p><i>Tax Avoidance and Transfer Pricing Evidence from Greece, a VECM regression model</i> Nikolaos Eriotis, Spyros Missiakoulis, Ioannis Ntokas, Marios Tzavaras, Dimitrios Vasiliou</p> <hr/> <p><i>Enforcement actions and corporate tax avoidance</i> Evangelos Koumanakos, Stavroula Skiadopoulou</p>
D2 Marketing	Ioulia Poulaki	<p><i>Co-movement of prices in the European wine markets: An R-vine copula approach</i> Andreas Rokopanos, Fragiskos Bersimis, Christos Lallos, Günter Schamel</p> <hr/> <p><i>An analysis of the attitude of the consumers towards eco-friendly housecleaners</i> Theodora Tsioli, Vasilikh Chronopoulou</p> <hr/> <p><i>Branding commodity, tourist & cultural products: some thoughts on applying semiotic analysis for the marketing strategy in each product category</i> Eirini Papadaki</p> <hr/> <p><i>An investigation of Customer oriented strategy and business performance in sport sector</i> Alkistis Papaioannou, Konstantinos Koronios, Panagiota Balaska, Georgia Yfantidou, Ioulia Poulaki</p>

SESSION	CHAIR	TITLE - AUTHORS
D3 Management	Maria Mavri	<i>Project management: Lean vs. Agile methodology</i> Maria E. Georgakalou, Kostas Koutsikos
		<i>The concept of Organizational Projectification, Past, Present and Future: The Greek case</i> Maria Papadopoulou
		<i>Greek family-business management performance: Emotionally intelligent or Machiavellian?</i> Chrysoula Tsirimokou, Clive Richardson, Theodosios Palaskas
		<i>Causes and consequences of cost asymmetry</i> George Voulgaris
		<i>The implementation of 3D printing in the production process</i> Evgenia Fronimaki, Maria Mavri
D4 Human Resources	Efstathios Kirkos	<i>Human Recourse Management Analytics In Healthcare Unit</i> Yiannis Kavvadas, Efstathios Kirkos
		<i>Managing employee retention in the Greek Army Special Forces: explaining the relationship between job characteristics, work-family conflict, work engagement, organizational commitment and turnover intentions</i> Sofia Chatzi, Konstantinos Tsoukas, Eirini Peitzika
		<i>The role of human property administration in quality management in the public sector</i> Theodoros Gogalis



SESSION	CHAIR	TITLE - AUTHORS
		<i>Determinants and effects of employee involvement and participation practices in multinational Organizations</i> Eleni Triantafillidou

Saturday 8 May 2021 | 13:00 – 14:30

E1 Social Economy	Paschalis Arvanitidis	<i>The impact of social banking on economic development</i> Stefanos Dourtmes, Andreas Andrikopoulos
		<i>What Makes the “Top place to work”? Employment Culture and Cross-Fertilization of “Best Workplace” Practice with Social and Solidarity Economy Principles in a Comparative Study</i> Georgia Passali, Theodoros Katerinakis
		<i>Exploring the operation of the staff in environments of the Social and Solidarity Economy and the Public Sector: Similarities and Differences</i> Emmanouil Paterakis, Panagiota Sergaki
E2 Marketing	Eleni Didaskalou	<i>Exploring circular economy initiatives as a commons: the Greek experience</i> Dionysia Evgenia Paraschi, Paschalis Arvanitidis
		<i>The consumers mindset regarding retsina</i> Georgia Iliadou, Dionisis Giannopoulos, Konstantinos Nikolakis
		<i>Global consumer trends in Covid19</i> Antonis Georgios Zairis
		<i>The effect of promotion marketing tools strategy in political campaigns: A case study for the region of Attica]</i> Georgia Panagiotidou, Theodore Chadjipantelis

SESSION	CHAIR	TITLE - AUTHORS
		<p><i>Creation of new value-adding services through Services Dominant Logic: An overview</i></p> <p>Marilia Kountourioutou, Andreas Fousteris, Eleni Didaskalou, Dimitrios Georgakellos</p>
E3 Management	Maria Koemtzi	<p><i>Management and quality management principles in ancient greece and their reflection today</i></p> <p>George M Aspridis, Louisa Pouliana, Ioannis Koukoumpliakos</p>
		<p><i>The use of Cause and Effect Diagram (Fishbone) and its impact on Personal Quality Management: Case Study in a classroom during the pandemic of COVID – 19</i></p> <p>Cleopatra Deliou, Maria Malagkoniari</p>
		<p><i>Corporate Social Responsibility in the Greek mining companies</i></p> <p>Dimitris Fragkoulis, Maria D. Koemtzi</p>
		<p><i>The 2020 EFQM Model digital Transformation: new features and the quality assessors' view</i></p> <p>Cleopatra Deliou, Maria D. Koemtzi</p>



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