



International Conference on Business & Economics

HELLENIC OPEN UNIVERSITY

Athens, Greece

JUNE 17-18, 2022



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Schedule

Friday 17-06-2022

Registration	02:00 PM – 03:00 PM
Opening Session	03:30 PM – 04:00 PM
Parallel Sessions A1-A4	04:00 PM – 05:30 PM
Break	05:30 PM – 06:00 PM
Parallel Sessions B1-B4	06:00 PM – 07:30 PM

Saturday 18-05-2022

Parallel Sessions C1-C4	09:00 AM – 10:30 AM
Break	10:30 AM – 11:00 AM
Parallel Sessions D1-D4	11:00 AM – 12:30 PM
Break	12:30 PM – 01:00 PM
Parallel Sessions E1-E2	01:00 PM – 02:30 PM



Parallel Sessions

Friday 17 June 2022 | 16:00–17:30

SESSION	CHAIR	TITLE-AUTHORS
A1 Accounting I	Nikolaos Karampinis	<p><i>Audit Committee and Audit Report Lag: A Literature Review</i> Dimirios Mitskinis, George Drogalas, Michail Nerantzidis, Alkiviadis Karagiorgos</p> <hr/> <p><i>AI accounting fraud prevention models</i> George Alexopoulos</p> <hr/> <p><i>Asymmetric Cost Behaviour and Financial Distress</i> Dimitrios Ntounis, Orestis Vlismas</p> <hr/> <p><i>Audit Attributes and their Effects on Audit Quality. Evidence from the UK.</i> Georgios Simitsis, Maria Kyriakou</p> <hr/> <p><i>Real Earnings Smoothing and Asymmetric Cost Behaviour</i> Nikolaos Karampinis, Giannis Lessis, Dimitrios Ntounis, Orestis Vlismas</p>
A2 Banking I	Andreas Andrikopoulos	<p><i>Dollar-Cost Average plan in EMU countries: could it be beneficial? What the data say.</i> Evangelos Vasileiou, Dimitrios Apostolidis</p> <hr/> <p><i>Econometric Advances and Accurate VaR estimations: empirical evidence and practical implications from the volatile Turkish Lira FX Market</i> Evangelos Vasileiou, Ioannis Rizopoulos</p> <hr/> <p><i>Diversification Benefits with Commodity Futures for the Investment Portfolio of a Greek Public Pension Fund</i> Iordanis Eleftheriadis, Giannis Anastasovitis</p> <hr/> <p><i>The determinants of dividend policy in shipping companies</i> Andreas Andrikopoulos, Anna Giannopoulou Merika, Henry Penikas</p>

SESSION	CHAIR	TITLE-AUTHORS
A3 Tourism	Stergiou Dimitrios	<p><i>How is tourism behavior being shaped after two years of pandemic? Evidence from Greece</i></p> <p>Athina Nella, Maria Tsaketa</p> <hr/> <p><i>Destination personality as a key branding asset: preliminary evidence for a popular Greek destination (Milos island)</i></p> <p>Athina Nella, Anastasia Tzoumpa</p> <hr/> <p><i>Sustainability Performance and Corporate Risk-Taking: Evidence from the Tourism Services Industry</i></p> <p>Nikolaos Tsileponis, Omneya Abdelsalam, Antonios Chantziaras, Vassiliki Grougiou, Stergios Leventis</p> <hr/> <p><i>Total Quality Management, in Luxury Hotels, in region of Attica</i></p> <p>Evangelia Kasimati, Panagiota Dionysopoulou, Eleni Mouratidou</p>
A4 Finance I	Nikolaos Daskalakis	<p><i>Capturing return variability via the dividend-price-earnings ratio</i></p> <p>Catherine Georgiou, Vassilis Polimenis</p>



SESSION	CHAIR	TITLE-AUTHORS
		<i>Greek Companies' Environmental, Social and Governance Performance and Customer Choice</i> Ilias Moustairas, Paraskevi V. Boufounou, Kanellos Toudas, Chrisovalantis Malesios
		<i>Predicting Covid-19 consequences on financial performance of Greek banks. The role of corporate governance</i> Andreas Koutoupis, Panagiotis Kyriakogkonas, Athanasios Theologis, Michail Pazarskis
		<i>Corporate Governance and conflicts of interest in the UK</i> Apostolos T. Pourgias, Christos G. Kampouris, Andreas Koutoupis
		<i>An Integrated Approach on SMEs Financial Literacy</i> Efsthathios Karpouzis, Nikolaos Daskalakis, Dimitrios Giakoulas

Friday 17 June 2022 | 18:00 – 19:30

B1
Management

Christina
Diakaki

The use of the Game Theory Context in the strategic political marketing design. The case of the USA elections.

Evangelia N. Markaki, Theodore Chadjipadelis

“PsychoBioDynamic Management: A New Era for Business World”

Georgios Lountzis, Theodosios Palaskas

Linking digital and absorptive capacity to innovation performance: evidence from the Greek manufacturing

Ioanna Kastelli, Petros Dimas, Dimitris Stamopoulos, Aggelos Tsakanikas

SESSION	CHAIR	TITLE -AUTHORS
		<p><i>Digitalization of organizations and their cultures. A case study in a national defense industry</i></p> <p>Spyridon Kapotas</p> <hr/> <p><i>Combining methods and user-interaction features to improve decision making: The case of building energy-efficient decisions</i></p> <p>Christina Diakaki</p>
B2 Finance II	Andreas Koutoupis	<p><i>The leader – manager debate in the Greek public administration: a critical review of the literature and future research agenda.</i></p> <p>Vasiliki Tzavella</p> <hr/> <p><i>How Do Financial Analysts Value Firms with a Going-Concern Audit Opinion?</i></p> <p>Grigoria Chlomou, Efthimios Demirakos</p> <hr/> <p><i>The role of internal audit and its contribution to fraud detection and effective corporate governance</i></p> <p>Michail Pazarskis, Grigorios Lazos, Stergios Galanis</p> <hr/> <p><i>The Interconnection of Corporate Culture, Strategic Planning And The Effectiveness Of Internal Control And Loyalty Of Internal Auditors</i></p> <p>Panayiota Ef. Mitropoulou, Andreas Koutoupis</p>
B3 Environmental, Social, and Governance (ESG)	Evangelos Chytis	<p><i>Managing the Waste Problem through an Innovative Recycling Model</i></p> <p>Georgios A. Papadopoulos, Rafaela Koliou, Sotiris P. Gayialis, Evripidis P. Kechagias</p> <hr/> <p><i>Board Diversity: Current State and Future Avenues</i></p> <p>Theano Skourti, Leonidas Davidopoulos, Christos G. Kampouris, Andreas Koutoupis</p>



SESSION	CHAIR	TITLE-AUTHORS
		<p><i>Towards a Non-Financial Reporting Framework for financial institutions. An ESG-based approach</i> Georgios L. Vousinas</p> <hr/> <p><i>Consumers' perception on Environmental management and corporate social responsibility of companies – A case study</i> Panagiotis Saxpazidis, Evangelos Chytis</p> <hr/>
B4 Public Administration	Ioannis Filos	<p><i>The perspective of public servants on the impact of International Public Sector Accounting Standards (IPSAS) on public management and auditing: Evidence from Greece</i> Olympia Gkouma, Ioannis Filos</p> <hr/> <p><i>The consulting role of internal audit. Empirical investigation in Greek public administration</i> Ioannis Filos, Ioannis Selimis</p> <hr/> <p><i>Overview of tax measures for personal income tax of the period 2009-2020</i> Efsthathia Koutroubi</p> <hr/> <p><i>EU Control Mechanisms and Public Administration At The Pandemic Era</i> Krystallia Tsironi</p> <hr/> <p><i>Implementing strategy in the Greek food manufacturing companies. The managerial tool of internal audit</i> Evangelia Pappa</p> <hr/> <p><i>The tax control of intra-group transactions: evolution over time and comparative analysis of the institutional framework of Greece</i> Stavros Sapountzakis</p> <hr/> <p><i>The significance of internal audit to an entity's governance processes internal controls & risk management</i> Marina Gkouma, John Lambros Filos</p> <hr/>



SESSION	CHAIR	TITLE-AUTHORS
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Saturday 18 June 2022 | 9:00 – 10:30

C1
Accounting II

Petros
Kalantonis

Complexity of financial reports and firm performance: Textual analysis of readability of U.S. annual disclosures

Virginia Sotiropoulou, Dimitris Tzelepis

Does Integrated Reporting create value for investors? A critical review of the literature

Theodora Dimitriou, Andreas Koutoupis

Basel Decisions, the International Accounting Standards and the European financing of the banks in Greece

Panagiotis Vassilios Papadeas

Does Integrated Reporting Enhance the Value Relevance of Information? Evidence of European companies in energy sector

Andreas Errikos Delegos, Petros Kalantonis

C2
Banking II

Apostolos
Dasilas

Getting inside to the Banking financial mechanism reformed by Hellenic Asset Protection Scheme: A post pandemic review

Aikaterini Laskaridou

Conservatism in Islamic Banking: The role of religion, ownership and corporate governance

Christos Grambovas

The Role of Financial Information on Banks' Credit Policy: Euro Area Evidence.

Georgios Spiliotopoulos, Timotheos Aggelidis

The impact of FinTech firms on the UK bank performance

Apostolos Dasilas



SESSION	CHAIR	TITLE-AUTHORS
C3 Environmental, Social, and Governance (ESG) II	Afroditi Papadaki	<p><i>A scoping review of pro-environmental behavior through the lens of social – psychological behavioral theories.</i> Aikaterini Lantza, Grigoris Giannarakis</p> <hr/> <p><i>The effect of ESG criteria on UK Mergers and Acquisitions after the Brexit Referendum</i> Georgios Patsiolas, Ioannis Tsakalos</p> <hr/> <p><i>The impact of environmental performance on the cost of bank debt: A selective review of the literature</i> Chrysavgi Mitsi, Augustinos Dimitras</p> <hr/> <p><i>The importance of ESG related audit quality for corporate performance</i> Afroditi Papadaki, Olga-Chara Pavlopoulou-Lelaki</p>
C4 Agricultural	Paraskevi Boufounou	<p><i>Price Analysis in the European Food Supply Chain</i> Dimitris Pachis, George Peppas, Augustinos Dimitras</p> <hr/> <p><i>Financialization of agricultural commodities in the global market</i> Kiriakos Kousoulis, Antonios Rezitis</p> <hr/> <p><i>Contract Farming of Durum Wheat In Greece – Pasta Industry</i> Alexandra Bochori, Konstantinos Tsiboukas, Antonios Rezitis</p> <hr/> <p><i>The Impact of the Primary Sector on GDP of Greece, an Econometric Approach</i> Sophia-Elvira Galazoula, Kanellos Toudas, Paraskevi V. Boufounou</p>

Saturday 18 June 2022 | 11:00 – 12:30

SESSION	CHAIR	TITLE-AUTHORS
D1 Accounting III	Leonidas Doukakis	<i>Do Fictitiously High Asset Growth Rates Drive the Asset Growth Anomaly?</i> Lydia Diamantopoulou, Panagiotis Artikis, Georgios Papanastasopoulos
		<i>Fair Value Accounting and Financial Covenants: Evidence from adoption of ISA 540.</i> Nikolaos A. Kalantzopoulos, Nikolaos Nanos,
		<i>Accounting comparability between M&A bidders and targets and deal outcome</i> Seraina C. Anagnostopoulou, Andrianos Tsekrekos
		<i>Family Ownership and the Accrual Anomaly: International Evidence</i> Leonidas Doukakis, Adam Aoun, Georgios
D2 Econometrics	Kyriaki Kosmidou	<i>Bank interest rates differentials for corporations in the Eurozone: a co-integration analysis approach</i> Kyriakos Metaxas, Harry Papapanagos, Athanasios Koulakiotis
		<i>Renewable Energy Installations and Policy Assessment: Evidence from a Panel VAR analysis in Europe</i> Georgios J. Evangelidis, Konstantinos N. Konstantakis, Panayotis G. Michaelides
		<i>Heterogeneity, jumps and co-movements in transmission of volatility spillovers among cryptocurrencies</i> Maria Tantoula, Konstantinos Gkillas, Manolis Tzagkarakis
		<i>The Market Impact of Operational Risk Events in the Energy Sector</i> Kyriaki Kosmidou, Sofia Kalatha, Panagiotis Dontis-Charitos



SESSION	CHAIR	TITLE-AUTHORS
D3 Tax	Evangelos Koumanakos	<i>Digital Ethics and Taxpayer Rights</i> Maria Priniotaki <hr/> <i>The characteristics of the energy products' tax incidence on consumers' prices. Repercussions for the inflation in euro area countries.</i> Anastasios Petros Saraidaris <hr/> <i>Field experiment on tax compliance in Greece</i> Angeliki Skoura <hr/> <i>The 'leverage effect' of audits on compliance: Evidence from Greek micro-businesses</i> Vasileios Fourlas, George Peppas, Augustinos Dimitras, Evangelos Koumanakos
D4 Public Accounting	Eleni Vrentzou	<i>Public management reform under the dome of accruals (Presidential Conference 54/2018): Investigation of the effects on the financial information and the audit of the General Government entities</i> Spyridon Goumas, Pavlos Karastogiannis <hr/> <i>Fiscal and Monetary policy shocks in emerging market economies</i> Georgios Patsiolas, Ioannis Tsakalos <hr/> <i>Implementation of abroad Accounting Framework of the General Government as a means of reforming the Financial Sector</i> Aimilia Zoumi <hr/> <i>Disclosure Level before and after the application of an IPSAS based accounting system: The case of Greece</i> Eleni Vrentzou



Saturday 18 June 2022 | 13:00–14:30

SESSION	CHAIR	TITLE-AUTHORS
E1 COVID-19	Theodore Chadjipadelis	<i>The impact of Corona virus on luxury hotels in the region of Attica & suggestions for dealing with it</i> Evangelia Kasimati, Panagiota Dionysopoulou, Christina Tsalampampouni
		<i>Distant working in Greece: A short literature review of the Greek reality and practice</i> Mary Stathopoulou, Ioannis Antoniadis, Aikaterini Lantza
		<i>The Impact of COVID – 19 First Outbreak on Greek Private High Schools & the Distance Learning Experience</i> Maria Malagkoniari, Kleopatra Deliou
		<i>Child Inequalities in the light of COVID-19 crisis: An Action Plan for Attica (Greece) based on Public Finance</i> Eirini Leriou
		<i>Vulnerability and resiliency of Greek SMES during the COVID-19 pandemic crisis</i> Leonidas Vatikiotis, Dimitrios Giakoulas, Antonios Aggelakis
		<i>COVID-19 Pandemic: Threat or Opportunity? Political marketing strategies for the Countries of the Balkan and the Black Sea Region</i> Theodore Chadjipadelis, Georgia Panagiotidou, Sofia Magopoulou
E2 Macroeconomic s	Mihail Diakomihalis	<i>The Macroeconomic and Social imbalances in the Eurozone in the period of Economic Crisis (2008 - 2014)</i> Asimakis Tamourantzis



SESSION	CHAIR	TITLE-AUTHORS
		<i>Estimating the impact of capital on sectoral production in Greece, 2010-18</i> Prodromos Ioannis Prodromidis
		<i>Uncertainty Shocks, Economic Institutions and Innovation Performance</i> Kyriaki I. Kafka
		<i>Winners and Losers: The Recovery of the Greek Retail Trade after Uncertainty Shocks</i> Pantelis C. Kostis
		<i>Proposal for an Information System of the Greek Tourism Satellite Account</i> Mihail Diakomihalis, Theodoros Pappas